



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	759,504,532
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

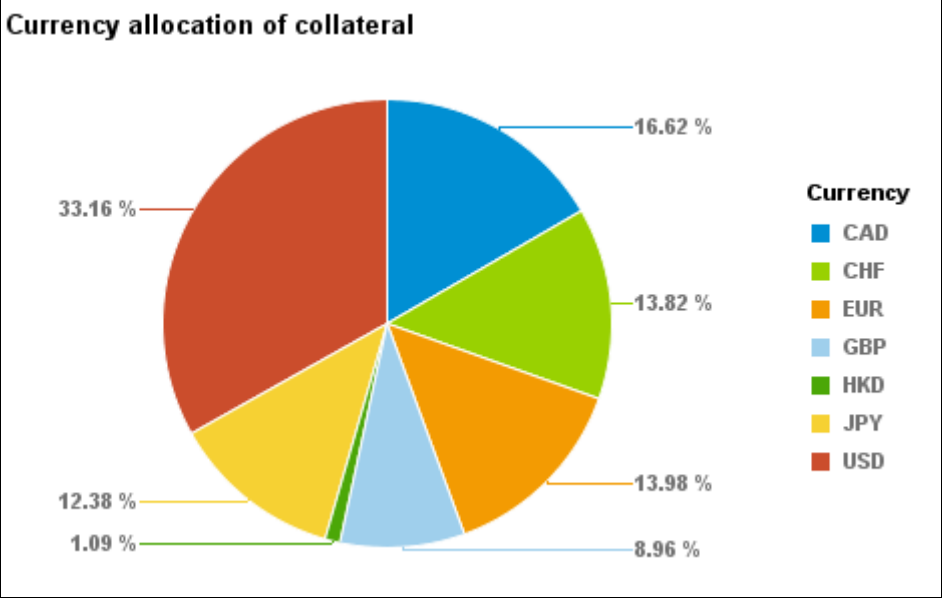
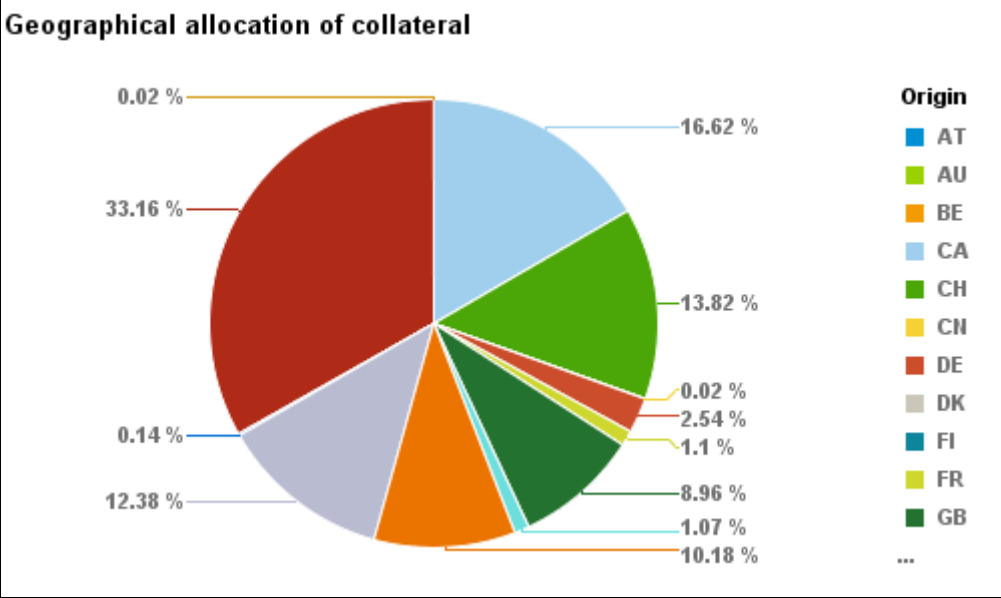
Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	29,744,910.89
Current percentage on loan (in % of the fund AuM)	3.92%
Collateral value (cash and securities) in USD (base currency)	31,471,172.74
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	23,848,603.85
12-month average on loan as a % of the fund AuM	3.67%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	137,725.65
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0212%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		2,358,344.02	301,440.92	0.96%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	29,782.49	21,369.21	0.07%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	1,363,959.30	978,653.58	3.11%
CA135087P329	CAGV 2,500 12/01/32 CANADA	GOV	CA	CAD	AAA	341,399.08	244,957.04	0.78%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,389,360.04	996,878.85	3.17%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	1,374,069.22	985,907.55	3.13%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	1,371,724.67	984,225.31	3.13%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	45,593.24	32,713.58	0.10%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	1,373,642.99	985,601.72	3.13%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		1,335,851.99	1,608,057.58	5.11%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0012549785	SONOVA HLDG ODSH SONOVA HLDG	COM	CH	CHF		938,906.09	1,130,226.30	3.59%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		1,338,802.73	1,611,609.58	5.12%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		55,480.55	7,091.46	0.02%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	141,787.28	159,680.84	0.51%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	567,106.13	638,674.95	2.03%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	10,868.20	12,239.77	0.04%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	5,107.40	5,751.95	0.02%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	145,672.31	164,056.16	0.52%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	145,325.61	163,665.71	0.52%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	327,219.26	437,717.47	1.39%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	1,122.16	1,501.10	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	327,221.34	437,720.26	1.39%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	122,280.21	163,572.84	0.52%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	2,307.80	3,087.12	0.01%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	23,314.48	31,187.51	0.10%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	1,157,907.53	1,548,919.70	4.92%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	23,212.05	31,050.49	0.10%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	122,519.08	163,892.38	0.52%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		569,014.93	640,824.65	2.04%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		567,898.03	639,566.79	2.03%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		569,026.36	640,837.52	2.04%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		569,018.39	640,828.54	2.04%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		569,026.82	640,838.04	2.04%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	23,659,679.89	163,751.58	0.52%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	23,632,603.83	163,564.19	0.52%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	60,429,798.54	418,242.15	1.33%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	92,238,675.62	638,395.34	2.03%
JP1300351B93	JPGV 2.000 09/20/41 JAPAN	GOV	JP	JPY	A1	3,572,948.29	24,728.82	0.08%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	61,968,708.10	428,893.13	1.36%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	85,743,594.13	593,442.07	1.89%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	330,399.87	2,286.74	0.01%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	4,940,599.67	34,194.50	0.11%
JP3180400008	OSAKA GAS CO ODSH OSAKA GAS CO	COM	JP	JPY	A1	4,696,899.64	32,507.83	0.10%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	62,236,148.24	430,744.12	1.37%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	92,275,199.03	638,648.12	2.03%
JP3300200007	KONAMI GROUP ODSH KONAMI GROUP	COM	JP	JPY	A1	1,893,499.87	13,105.15	0.04%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	1,893,598.44	13,105.83	0.04%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	43,277,239.32	299,527.15	0.95%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		265,454.90	33,930.15	0.11%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	39,914.68	44,951.92	0.14%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	41.28	46.48	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	437,479.22	437,479.22	1.39%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	437,709.21	437,709.21	1.39%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,610,680.99	1,610,680.99	5.12%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	1,610,522.76	1,610,522.76	5.12%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	437,603.09	437,603.09	1.39%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	30,784.35	30,784.35	0.10%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	292,618.36	292,618.36	0.93%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	31,038.54	31,038.54	0.10%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	32,002.41	32,002.41	0.10%
US1258961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	AAA	31,040.52	31,040.52	0.10%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	437,505.66	437,505.66	1.39%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	5,381.07	5,381.07	0.02%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	34,369.77	34,369.77	0.11%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	55,469.18	55,469.18	0.18%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	560,347.88	560,347.88	1.78%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	42,756.43	42,756.43	0.14%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	165.73	165.73	0.00%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	1,610,287.10	1,610,287.10	5.12%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	2,854.94	2,854.94	0.01%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	8,214.02	8,214.02	0.03%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	3,315.29	3,315.29	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	88.97	88.97	0.00%
US9128286A35	UST 2.625 01/31/26 US TREASURY	GOV	US	USD	AAA	637,337.75	637,337.75	2.03%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	914.91	914.91	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	361,279.14	361,279.14	1.15%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	83.93	83.93	0.00%
US91282CCR07	UST 1.000 07/31/28 US TREASURY	GOV	US	USD	AAA	94,804.61	94,804.61	0.30%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	873,631.93	873,631.93	2.78%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	257,516.87	257,516.87	0.82%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	187.06	187.06	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	916.34	916.34	0.00%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	156,059.35	156,059.35	0.50%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	306,481.15	306,481.15	0.97%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	34,743.17	34,743.17	0.11%
	Unknown Company Description	UNK		EUR		5,833.16	6,569.31	0.02%
						Total:	31,471,172.74	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	22,583,477.70
2	MIZUHO SECURITIES CO LTD (PARENT)	13,904,664.38
3	HSBC BANK PLC (PARENT)	6,045,866.62
4	NATIXIS (PARENT)	4,797,247.02
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	2,440,399.10